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Alabama Municipal Electric Authority Receives Award

Holding loss ratios below 5 percent in 2004 earned AMEA the Gold Risk Management Award from the Alabama League of Municipalities insurance programs. The award was officially recognized at the Alabama League of Municipalities' Convention Banquet in Huntsville May 24.

"Managing risks is an ongoing effort at AMEA. The AMEA Board expects losses from whatever source to be low and has placed several monitors in place to assure that losses of all kinds are held to the absolute minimum. AMEA is pleased to have our efforts toward risk management acknowledged by the League's insurance board," said Robert Claussen, president and chief executive officer of AMEA.

The Alabama Municipal Electric Authority is the full requirements electric power provider for eleven municipalities in Alabama that own their own electric distribution systems. AMEA is the agent for its members with the Southeastern Power Administration for capacity and energy received from SEPA.

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